

CYNGOR TREF TREFDRAETH  **NEWPORT TOWN COUNCIL**

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**COFNODION AM CYFARFOD CYLLIDEB A CHAFODD EI GYNNAL ar
 18^{fed} Gorffennaf 2017 am 7yh
 MINUTES FOR THE BUDGET AND FINANCE MEETING HELD on
 18th July 2017 at 7pm.**

Pobol yn presennol: Cllr Mike Phillips (Chair) Cllr Paul Harries
Persons Present: Cllr. John Griffiths (Vice Chair) Cllr. Jano Williams
 Cllr. Barbara Young Miss L Evans (Town Clerk)

Ymwelwyr / Visitors 1 visitor

Ymddiheuriadau wrth: Cllr. Elaine Lloyd Cllr. Bryce Barrett
 Cllr. Jon Letten Cllr. Ros Cleal

Apologies received from: Cllr. Wendy Wright

Rhif No.	Eitem Item	Gweit' Action
1	Datganiad o Diddordeb / Declarations of Interest	
1.1	No declarations of interest.	
2.	Cofnodion o'r cyfarfod a gynhaliwyd ar 18^{ydd} Ebrill 2017 Minutes of the meeting held on 18th April 2017	
2.1	Agreed and approved at the Town Council meeting on 22 nd May 2017.	
3.	Materion yn Codi / Matters arising.	
3.1	No matters arising.	
4.	Adroddiad y Cadeirydd / Chairman's Report	
4.1	No Chairman's report	
5.	Sefyllfa Ariannol / Financial position	
5.1	Treasurers account-£3,619.17. 30 day account-£48,660.50 Cllr. Griffiths proposed that these figures were accepted, Cllr. Young seconded, all agreed.	
6.	Adolygiad cyllideb / Budget Review	
6.1	<u>Receipts and payments</u> Cllr. Harries explained to the Councillors how the accounts work, the different sheets for income and expenditure and the actual to budget. Receipts All monies received were noted. The total for the first quarter is £10,612.50. £500 was received from the Winter Festival. This was money that was loaned to the festival, so this money will go	

back into the Youth and Festivals Capital account.

Payments

All payments were checked and noted. The total for the first quarter is £8,522.09.

Cllr. Griffiths proposed that all figures were correct and approved, Cllr. Young seconded, all agreed.

6.2 Income/Expenditure Actuals to Budget

Income

The total for the first quarter is £10,115.17.

Expenditure

The total for the first quarter is £7,802.09. There is an under spend of £2,313.08.

Cllr. Griffiths proposed that all figures were correct and approved, Cllr. Young seconded, all agreed.

6.3 Bank reconciliation

Jane Jamison will deal with this at the end of the year.

6.4 Income/Expenditure

Jane Jamison will deal with this at the end of the year.

6.5 Variances

Jane Jamison will deal with this at the end of the year.

6.6 Consideration of the budget and our reserves

Jane Jamison will deal with this at the end of the year.

6.7 Capital account

All figures and totals were checked. Money is set aside for different projects such as Parc y plant and Town benches. The total is £51,544.01.

The notes at the bottom of the page explain previous transfers in the 2016/17 financial year.

Cllr. Griffiths proposed that all figures were correct and approved, Cllr. Williams seconded, all agreed.

7. **Cymeradwyaeth Gwariant / Expenditure Approval**

7.1 No expenditure to be approved.

8. **Dadansoddiad Risg / Risk analysis**

8.1 If a cheque is raised and is over a certain amount, then 4 signatures are needed.

Internet banking was discussed. The Clerk is quite happy for the moment not having internet banking. It was suggested looking at internet banking again in 6 months time.

Cllr. Harries is currently the only Councillor checking the accounts, there needs to be another Councillor checking them with him.

Cllr. Harries proposed that the risks above had been identified and discussed, Cllr. Williams seconded, all agreed.

9. **Dychwelyd Archwiliad Grant Thornton**

Grant Thornton Audit Report

9.1 Grant Thornton have given acknowledgement that they have received the annual return.

10. **Ad-daliad Benthyciadau Gwaith Cyhoeddus**

Public Loans Works repayment

10.1 The loan stands at £8,502.17. A decision has been made previously that an early settlement of the loan was not practical.

11. **Adolygiad o asedau / Review of assets**

11.1 The list of assets was reviewed. The Parc y Plant assets to be reviewed and amended as new goalposts have been purchased.

12. **Diweddariad Iard y Parrog / Parrog Yard update**

12.1 To be discussed at the Town Council meeting on 31st July.

13. **Bancio ar-lein / Internet banking**

13.1 Discussed previously in item 8.1.

14. **Ffurflen Cydymffurfio gweithle Pensiwn**

Pension Workplace compliance form

14.1 Cllr. Young proposed that pension schemes are looked at for the Clerk, Cllr. Harries seconded, all agreed. Clerk to put on the agenda for 31st July meeting.

Clerk

15. **Prydles llungopiwr / Photocopier lease**

15.1 On the agenda for the website task and finish group meeting.

16. **Correspondence / Gohebiaeth**

16.1. No correspondence.

There being no further business, the meeting closed at 8.45pm.

The next meeting will be held on.....